

Department of Engineering
Tim Bryan, P.E., County Engineer

3137 South Liberty Street, Canton, MS 39046
Office (601) 790-2525 FAX (601) 859-3430

MEMORANDUM

December 2, 2020

To: Sheila Jones, Supervisor, District I
Trey Baxter, Supervisor, District II
Gerald Steen, Supervisor, District III
Karl Banks, Supervisor, District IV
Paul Griffin, Supervisor, District V

From: Tim Bryan, P.E.
County Engineer

Re: Administrative Adjustment to Cherry Hill Plantation, LP
Bozeman Road Widening Project

The Engineering Department is requesting the Board approve an Administrative Adjustment of \$682.00 to the original fair market value of \$1,298.00 for a revised total of \$1980.00.

SHEILA JONES
District One

TREY BAXTER
District Two

GERALD STEEN
District Three

KARL BANKS
District Four

PAUL GRIFFIN
District Five

ADMINISTRATIVE ADJUSTMENT REQUEST

County: Madison
Project: LPA 106993-701000
Parcel: 030-00-00-W
Owner: Cherry Hill Plantation, LP

This is a request to approve an administrative adjustment in the amount of \$682.00

Justification:

Original Fair Market Value Offer:

\$	1,298.00	Land: 2,551 sq ft (0.059 acres) warranty deed
\$	1,298.00	Total:

Administrative Adjustment:

The fair market value offer for this 205 acre tract of land zoned R-1 is based on \$22,000 per acre. The property owner requested payment based on a higher land value, but is willing to accept payment based on \$33,500 per acre, which is within the range of values recently paid for large tracts of land to develop residential neighborhoods.

Summary:

\$	1,298.00	Original Fair Market Value Offer
\$	682.00	Administrative Adjustment
\$	1,980.00	Total Compensation Amount

Approval:

It is our opinion the administrative adjustment is reasonable, prudent and in the interest of the Madison County Board of Supervisors. I have been authorized to approve an increase of \$682.00 to the offer amount to acquire this parcel.

Gerald Steen, President of the Madison County Board of Supervisors